

## **Virtual EM Inc. to Present at the 37<sup>th</sup> Annual Michigan Growth Capital Symposium May 15-16.**

**Ann Arbor, Mich. – March 28, 2018** – Virtual EM Inc. today announced that it has been selected to present at the 37<sup>th</sup> annual [Michigan Growth Capital Symposium](#) (MGCS). The company, **a known technology developer and provider in the defense industry focused on low-power smart sensors**, will present to investors in attendance, which represent more than 100 top venture capital firms. More than 400 entrepreneurs, researchers, investment professionals and business executives are expected to attend the Symposium, which will be held May 15-16 at the Marriott Resort in Ypsilanti, Mich.

First held in 1981, MGCS is the premier, must-attend event for venture capitalists, technology transfer professionals, founders, CEOs and the best of the Midwest early stage and emerging, high-growth companies that are seeking institutional investment. The two-day conference will feature a keynote address from Wendell Brooks, senior VP of Intel Corporation and president of Intel Capital, as well as engaging industry panel discussions and networking opportunities for attendees.

Virtual EM Inc. develops "disruptive technologies" for smart sensor, machine learning, and tunable RF applications. Virtual EM recently licensed its low-power wireless sensor technology to a local company and is currently in the process of commercializing one of its tunable RF technologies with the U.S. Navy. Tayfun Ozdemir, President of Virtual EM, will be presenting the ChipSmart™ technology and a seed fund is sought for development and marketing of the product. This new chip technology will play in the Internet of Things (IoT) market and will address sensing needs in home automation, automotive, and manufacturing environments. ChipSmart™ combines its low-power consumption feature (10 year life on a single charge) with the built-in artificial intelligence to drastically reduce the quantity of data that has to travel through the network. In October 2017, Virtual EM completed a nine-month feasibility study at a cost of \$150,000 funded by the U.S. Air Force, which demonstrated that the chip would deliver the anticipated benefits.

Tayfun Ozdemir, President of Virtual EM, remarked “Data output from the sensors must be reduced by orders of magnitude in order to realize true IoT revolution that everyone is predicting and ChipSmart™ does exactly that while being inexpensive and consuming very little power. This chip will offer a significant competitive advantage in the above-mentioned markets referred to as Edge IoT.”

“For nearly four decades, the Symposium has played an essential role in connecting the best and the brightest Midwest entrepreneurs with the investors they need to access new sources of funding to bring their businesses to the next level,” said David Brophy, Michigan Growth Capital Symposium founder and director of the University of Michigan’s Center for Venture Capital & Private Equity. “Once again, I am impressed by the caliber of companies that will be presenting at this year’s event, and we are glad to have Virtual EM join the ranks.”

To learn more, see the full list of presenting companies or register for the conference, visit [www.michigan-gcs.com](http://www.michigan-gcs.com) and follow conversations about the Symposium by tracking #MichiganGCS on [Twitter](#). For more information about Virtual EM Inc., please visit <http://www.virtualem.com>.

### **About Virtual EM Inc.**

Founded in 2002 by engineers who hungered to solve the complex engineering problems, Virtual EM develops disruptive technologies in the areas of neuromorphic computing, machine learning, embedded wireless sensors, computational electromagnetics, and tunable antennas. Virtual EM strives to create a nurturing and rewarding environment for its employees and it has a strong record of commercializing its technologies. Virtual EM believes that empowering employees and ensuring their well-being are the keys to success. At Virtual EM, we relish the challenge to solve difficult problems with scientifically-sound, reliable, innovative solutions. We listen to our customers’ challenges and offer effective solutions keeping customers’ interests in mind. We supplement our workforce with academics, researchers, and commercial partners to generate technically sound and commercially viable solutions. We deliver what is promised on time and on budget. Let Virtual EM be your problem-solver when you need a trusted, flexible and reliable partner on tough research challenges.

**About the Michigan Growth Capital Symposium**

The Michigan Growth Capital Symposium (MGCS) is the original university-based venture investment fair, which was first held in 1981. This decades-old nationally attended event is the largest Midwest fair of its kind that brings together venture capital investors, business angels, start-up companies, university tech transfer officers and research faculty. MGCS provides an opportunity for participants from the venture capital community to connect with Midwest start-ups seeking funding and to learn about emerging innovations that span tech and the life sciences. MGCS is presented by the Center for Venture Capital & Private Equity Finance and the Zell Lurie Institute at the University of Michigan Ross School of Business, with support from the Michigan Venture Capital Association.

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